

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NEW MEXICO**

In re: Bishop of the Roman Catholic)
Church of the Diocese of Gallup,)
an Arizona corporation sole,)
)
)
)
)
)
Debtor)
)
_____)

CASE NO. 13-13677-t11

**BUSINESS AND INDUSTRY
MONTHLY OPERATING REPORT**

MONTH OF June-14

DATE PETITION FILED: November 12, 2013

TAX PAYER ID NO. : 85-0149034

Nature of Debtor's Business: Diocese of the Catholic Church

DATE DISCLOSURE STATEMENT FILED _____ TO BE FILED _____

DATE PLAN OF REORGANIZATION FILED _____ TO BE FILED _____

I CERTIFY UNDER PENALTY OF PERJURY THAT THE FOLLOWING MONTHLY OPERATING REPORT AND
THE ACCOMPANYING ATTACHMENTS ARE TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

RESPONSIBLE PARTY:



ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

CPA-Financial Advisor


TITLE

Christopher Linscott, CPA
PRINTED NAME OF RESPONSIBLE PARTY

17-Jul-14

DATE

PREPARER:



ORIGINAL SIGNATURE OF PREPARER

CPA-Financial Advisor

TITLE

Christopher Linscott, CPA
PRINTED NAME OF PREPARER

17-Jul-14

DATE

PERSON TO CONTACT REGARDING THIS REPORT: Christopher Linscott

PHONE NUMBER: 520-884-0176

33 N. Stone Ave., Ste 1100

ADDRESS: Tucson, AZ 85701

FILE ORIGINAL REPORT ELECTRONICALLY WITH THE COURT

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CURRENT MONTH'S RECEIPTS AND DISBURSEMENTS

	BANK ACCOUNTS				Total
	Cash	Operating	Payroll	Tax	

Balance at Beginning of Period					
--------------------------------	--	--	--	--	--

RECEIPTS					
Cash Sales					
Accounts Receivable					
Loans and Advances					
Sale of Assets					
Transfers from Other DIP Accounts					
Other (attach list)					
TOTAL RECEIPTS					

DISBURSEMENTS					
Business - Ordinary Operations					
Capitol Improvements					
Pre-Petition Debts					
Transfers to Other DIP Accounts					
Other (attach list)					
Reorganization Expenses:					
Attorney Fees					
Accountant Fees					
Other Professional Fees					
U. S. Trustee Quarterly Fee					
Court Costs					
TOTAL DISBURSEMENTS					

Balance at End of Month					
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*Information provided above should reconcile with balance sheet and income statement amounts

DISBURSEMENTS FOR CALCULATING QUARTERLY FEES:	
Total Disbursements From Above	
Less: Transfers to Other DIP Accounts	
Plus: Estate Disbursements Made by Outside Sources (payments from escrow; 2-party check; related parties; etc.)	
Total Disbursements for Calculating Quarterly Fees	\$ -

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INCOME STATEMENT

(Accrual Basis)

*Debtor's own form may be substituted if (1) it is prepared in accordance with generally accepted accounting principals, (2) year-to-date and filing-to-date information is provided, and (3) if reorganization expenses are segregated in the statement.

REVENUES	Current Month	Year to Date	Total Since Filing
Gross Revenue			
Less: Returns & Discounts			
Net Revenue	0.00	0.00	0.00
COST OF GOODS SOLD			
Material			
Direct Labor			
Direct Overhead (attach detail)			
Total Cost of Goods Sold	0.00	0.00	0.00
GROSS PROFIT	0.00	0.00	0.00
OPERATING EXPENSES			
Officer/Insider Compensation			
Selling & Marketing (attach detail)			
General & Administrative (attach detail)			
Other Expenses (attach detail)			
Total Operating Expenses	0.00	0.00	0.00
Income Before Non-operating Income and Expense	0.00	0.00	0.00
OTHER INCOME & EXPENSE			
Other Income (attach list)			
Other Expense (attach list)			
Interest Expense			
Depreciation/Depletion			
Amortization			
Net Other Income & Expense	0.00	0.00	0.00
Income Before Reorganization Expense	0.00	0.00	0.00
REORGANIZATION EXPENSES			
Professional Fees			
U.S. Trustee Fees			
Other (attach list)			
Total Reorganization Expenses	0.00	0.00	0.00
Income Tax	0.00	0.00	0.00
NET PROFIT OR (LOSS)	0.00	0.00	0.00

COMPARATIVE BALANCE SHEET

(Accrual Basis)

*Debtor's own form may be substituted if (1) it is prepared in accordance with generally accepted accounting principals, (2) current and prior period information is provided, and (3) if pre-petition and post-petition liabilities are segregated.

ASSETS	SCHEDULE AMOUNT¹	CURRENT MONTH	PRIOR MONTH
Unrestricted Cash	-	-	-
Restricted Cash	-	-	-
Total Cash	-	-	-
Accounts Receivable (net)	-	-	-
Inventory	-	-	-
Notes Receivable	-	-	-
Prepaid Expenses	-	-	-
Other (attach list)	-	-	-
Total Current Assets	-	-	-
Property, Plant & Equipment	-	-	-
Less: Accumulated Depreciation	-	-	-
Net Property, Plant & Equip.	-	-	-
Due From Insider(s)	-	-	-
Other Assets - net (attach list)	-	-	-
Other (attach list)	-	-	-
TOTAL ASSETS	-	-	-
POST-PETITION LIABILITIES			
Accounts Payable	-	-	-
Taxes Payable	-	-	-
Notes Payable	-	-	-
Professional Fees	-	-	-
Secured Debt	-	-	-
Other (attach list)	-	-	-
Total Post-Petition Liabilities	-	-	-
PRE-PETITION LIABILITIES			
Secured Debt	-	-	-
Priority Debt	-	-	-
Unsecured Debt	-	-	-
Other (attach list)	-	-	-
Total Pre-Petition Liabilities	-	-	-
TOTAL LIABILITIES	-	-	-
EQUITY			
Pre-petition Owner's Equity	-	-	-
Post-Petition Cumulative Profit/Loss	-	-	-
Direct Charges to Equity (explain)	-	-	-
Total Equity	-	-	-
TOTAL LIABILITIES & OWNER'S EQUITY	-	-	-

¹ This column should reflect the information provided in Schedules A, B, C, D, E, and F filed with the Court

Note: The Debtor only holds title to certain property with a value which has not yet been determined.
See Schedule A filed for a listing of the property.

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STATUS OF ASSETS

*Information provided on this page should reconcile with balance sheet amounts

ACCOUNTS RECEIVABLE	TOTAL	0-30 Days	31-60 Days	60+ Days
Total Accounts Receivable	-	-	-	-
Less Amount Considered Uncollectible	-	-	-	-
Net Accounts Receivable	-	-	-	-

DUE FROM INSIDER		
Schedule Amount		-
Plus: Amount Loaned Since Filing Date		-
Less: Amount Collected Since Filing Date		-
Less: Amount Considered Uncollectible		-
Net Due From Insiders		-

INVENTORY		
Beginning Inventory		-
Plus: Purchases		-
Less: Cost of Goods Sold		-
Ending Inventory		-

Date Last Inventory was taken: _____

FIXED ASSETS *	SCHEDULE AMOUNT	ADDITIONS	DELETIONS	CURRENT BOOK AMOUNT
Real Property				
Buildings				
Accumulated Depreciation				
Net Buildings				
Equipment				
Accumulated Depreciation				
Net Equipment				
Autos/Vehicles				
Accumulated Depreciation				
Net Autos/Vehicles				

Provide a description of fixed assets added or deleted during the reporting period; include the date of Court order:

*The Diocese owns property that is listed in the schedules filed with the Court. The value of this property is currently unknown.

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STATUS OF LIABILITIES AND SENSITIVE PAYMENTS

*Information provided on this page should reconcile with balance sheet and disbursement detail amounts

POST-PETITION LIABILITIES	TOTAL	0-30 Days	31-60 Days	61-90 Days	91+ Days
Accounts Payable *	-	-	-	-	-
Taxes Payable	-	-	-	-	-
Notes Payable	-	-	-	-	-
Professional Fees Payable	-	-	-	-	-
Secured Debt	-	-	-	-	-
Other (attach list)	-	-	-	-	-
	-	-	-	-	-
Total Post-Petition Liabilities	-	-	-	-	-

*DEBTOR MUST ATTACH AN AGED ACCOUNTS PAYABLE LISTING

PAYMENTS TO INSIDERS AND PROFESSIONALS

Insiders			
Name	Reason for Payment	Amount Paid this Month	Total Paid to Date
		-	-
		-	-
		-	-
		-	-
		-	-
Total Payments to Insiders		-	-

Professionals				
Name	Date of Court Order Authorizing Payment	Amount Approved	Amount Paid this Month	Total Paid to Date
		-	-	-
		-	-	-
		-	-	-
		-	-	-
Total Payments to Professionals		-	-	-

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CASE STATUS

QUESTIONNAIRE

	YES	NO
Have any funds been disbursed from any accounts other than a Debtor-in-Possession account?		X
Are any post-petition receivables (accounts, notes or loans) due from related parties?		X
Are any wages past due?		X
Are any U. S. Trustee quarterly fees delinquent?		X

Provide a detailed explanation of any "YES" answers to the above questions: (attach additional sheets if needed)

Current number of employees: 0

INSURANCE

Carrier & Policy Number	Type of Policy	Period Covered	Payment Amount & Frequency

What steps have been taken to remedy the problems which brought on the chapter 11 filing?

Identify any matters that are delaying the filing of a plan of reorganization:

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DISBURSEMENT DETAIL

Month: 1-Jun-14
Account #
Bank Name

Cash/Electronic Disbursements			
Date	Payee	Purpose	Amount
Total Cash/Electronic Disbursements			-

CHECKS ISSUED				
Check Number	Date	Payee	Purpose	Amount
Total checks listed on this page				
Total checks listed on continuation pages				
TOTAL DISBURSEMENTS FOR THE MONTH (include cash/electronic disbursements)				-